

Statement of Standalone and Consolidated Un-audited Results for the Quarter & Half Year ended 30.09.2018

S.No	Particulars	STANDALONE				CONSOLIDATED							
		QUARTER ENDED 30.09.2018	QUARTER ENDED 30.06.2018	QUARTER ENDED 30.09.2017	QUARTER ENDED 30.06.2017	QUARTER ENDED 30.09.2018	QUARTER ENDED 30.06.2018	QUARTER ENDED 30.09.2017	QUARTER ENDED 30.06.2017				
I	Revenue from Operations	14.33	81.74	8.19	96.07	118.26	227.53	1302.18	613.77	200.39	1915.95	469.43	1470.18
II	Other Income	0.12	0.00	0.01	0.12	19.83	20.04	0.15	0.03	56.47	0.17	76.29	17.64
III	Total Revenue [(+I)]	14.45	81.74	8.20	96.19	138.09	247.57	1302.33	613.80	256.86	1916.12	545.72	1487.82
IV	Expenses												
	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Purchase of Stock-in-trade	15.58	79.81	0.66	95.39	10.87	49.55	795.50	382.12	68.85	1177.61	0.00	597.22
	Changes in inventories of finished goods, Work in progress and Stock in trade	0.00	0.01	7.67	0.01	88.93	130.15	4.93	0.01	7.67	4.94	125.75	130.15
	Employee Costs	0.00	0.75	2.08	3.28	7.57	47.33	468.86	134.10	176.56	671.34	172.38	470.87
	Employee benefits expense	2.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	205.82	0.00
	Finance Costs	6.83	7.29	9.21	14.12	21.87	46.70	6.83	10.88	9.76	17.70	22.42	48.97
	Depreciation and Amortisation expense	0.75	0.75	0.00	1.50	1.45	9.91	0.75	0.75	0.00	1.50	1.45	14.83
	Other Expense	0.82	1.69	1.43	2.27	19.23	19.93	22.20	90.31	2.27	44.14	20.08	258.69
	Total Expenses	26.26	90.30	21.05	116.56	149.92	303.57	1299.07	618.17	265.11	1917.23	547.90	1520.73
V	Profit/(Loss) from before Exceptional Items and tax (III-IV)	(11.81)	(8.56)	(12.85)	(20.37)	(11.83)	(56.00)	3.26	(4.37)	(8.25)	(1.11)	(2.18)	(32.91)
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before tax (V-VI)	(11.81)	(8.56)	(12.85)	(20.37)	(11.83)	(56.00)	3.26	(4.37)	(8.25)	(1.11)	(2.18)	(32.91)
VIII	Tax Expense:												
	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.16
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.59	0.00	0.00	0.00	0.00	0.00	0.73
IX	Profit/(Loss) for the period from Continuing operations (VII-VIII)	(11.81)	(8.56)	(12.85)	(20.37)	(11.83)	(56.59)	3.26	(4.37)	(8.25)	(1.11)	(2.18)	(40.80)
X	Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XII	Share of Profit / (Loss) of associates *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.40
XIII	Profit/(Loss) for the period from discontinuing operations after tax (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(Loss) for the period (IX+XII)	(11.81)	(8.56)	(12.85)	(20.37)	(11.83)	(56.59)	3.26	(4.37)	(8.25)	(1.11)	(2.18)	(38.40)
XV	Other Comprehensive Income												
	A) (i) Items that will not be reclassified to profit or loss												
	(ii) Income Tax related to items that will not be reclassified to profit or loss												
	B) (i) Items that will be reclassified to profit or loss												
	(ii) Income Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



XVI	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (loss) and Other Comprehensive Income for the Period)	(11.81)	(8.56)	(12.85)	(20.37)	(11.83)	(56.59)	3.26	(4.37)	(8.25)	0.00	0.00	(38.40)
XVII	Earnings Per Equity Share (For Continuing Operations) (Face Value INR 10/- each)	(0.00)	(0.16)	(0.23)	(0.37)	(0.21)	(1.03)	0.00	(0.08)	(0.15)	(0.02)	(0.04)	(0.70)
XVIII	2) Diluted Earnings Per Equity Share (For Discontinued Operations) (Face Value INR 10/- each)	0.00											
	Basic		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	2) Diluted												
XIX	Earnings Per Equity Share (For Continued and Discontinued Operations) (Face Value INR 10/- each)												
	1) Basic												
	2) Diluted	0.00	(0.16)	(0.23)	0.00	(0.21)	(1.03)	0.00	(0.08)	(0.15)	0.00	0.00	(0.70)
XX	Paid Up Equity Share Capital (Face Value of INR 10/- per share)	550.90	550.90	550.90	550.90	550.90	550.90	550.90	550.90	550.90	550.90	550.90	550.90

**Notes:**

- The Company has for the first time adopted the Indian Accounting Standards (Ind AS) with a transition date of April, 2016 and accordingly these financial statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of Companies Act, 2013 read with the relevant rules issued thereunder.
- The above financial results for quarter and half year ended 30th September, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on Wednesday 14th November, 2018. Same is available on company's website at [www.mnrfy.com](http://www.mnrfy.com)
- the company has complied with the Accounting Standard-34 relating to segment wise reporting.
- Reconciliation of Net Profit reported under Indian GAAP for the Quarter & Half Year ended 30th September, 2017 with Ind AS is furnished below:

Particulars	Standalone		Consolidated	
	Quarter Ended	Year Ended	Quarter Ended	Year Ended
Net Profit as per previous GAAP	30.09.2018	31.03.2018	30.09.2018	31.03.2018
Increase in profit due to:				
Fair Value Impact for financial instrument		NIL		NIL
Net Profit after Ind AS (After Tax)	(11.81)	(56.59)	3.26	(38.40)
Other Comprehensive Income		NIL		NIL
Total Comprehensive Income under Ind AS	(11.81)	(56.59)	3.26	(38.40)

6 Previous period figures have been regrouped, wherever necessary, for the purpose of comparison.

For Mahaveer Infoway Limited

Ashok Kumar Jain  
(Managing Director)



Place: Hyderabad  
Date: 12.11.2018

MAHAVEER INFOWAY LIMITED

Reg. Office: 7-1-24/2/C, 301/A, Dhanu Surrabhi Complex, Greenlands, Ameerpet, Hyderabad TG 500016

CIN: L65910TG1991PLC012704

Tel: 40-66134054 Fax: 40-66134055 Email: cs@minfy.com Website: www.minfy.com

Segment wise Reporting of Revenue, Results and Capital Employed along with the quarterly results for Quarter & Half Year ended 30-09-2018

(Rs. in Lakhs)

Particulars	STANDALONE					CONSOLIDATED						
	Quarter Ended 30.09.2018	Quarter Ended 30.06.2018	Quarter Ended 30.09.2017	Half Year ended 30.09.18	Half Year ended 30.09.17	Year Ended 31.03.18	Quarter Ended 30.09.18	Quarter Ended 30.06.2018	Quarter Ended 30.09.17	Half Year ended 30.09.18	Half Year ended 30.09.17	Year Ended 31.03.18
<b>1. Segment Revenue</b>												
A.Segment A - Mobiles	0.00	0.00	98.12	0.00	295.79	227.53	0.00	0.00	192.72	0.00	297.04	29.40
B.Segment B - IT & Consultancy	0.00	0.00	0.01	0.00	19.83	14.04	1286.50	7.78	56.47	1294.28	76.29	1454.82
C.Segment C - Educational	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D.Unallocated	14.45	1.93	0.00	16.38	0.00	3.60	15.83	1.93	0.00	17.76	0.00	3.60
<b>Total</b>	<b>14.45</b>	<b>1.93</b>	<b>98.13</b>	<b>16.38</b>	<b>315.62</b>	<b>245.17</b>	<b>1302.33</b>	<b>9.71</b>	<b>249.19</b>	<b>1312.04</b>	<b>373.33</b>	<b>1487.82</b>
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Income From Operations</b>	<b>14.45</b>	<b>1.93</b>	<b>98.13</b>	<b>16.38</b>	<b>315.62</b>	<b>245.17</b>	<b>1302.33</b>	<b>9.71</b>	<b>249.19</b>	<b>1312.04</b>	<b>373.33</b>	<b>1487.82</b>
<b>2. Segment Results</b>												
A.Segment A - Mobiles	(5.30)	(3.20)	(3.65)	(8.50)	(9.79)	(46.76)	(10.79)	(3.20)	(64.72)	(13.99)	(56.05)	(29.89)
B.Segment B - IT & Consultancy	0.00	0.00	0.01	0.00	19.83	35.58	18.61	7.78	56.47	26.39	76.29	6.52
C.Segment C - Educational	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D.Unallocated	0.32	1.93	0.00	2.25	0.00	1.88	2.25	1.93	0.00	4.18	0.00	0.64
<b>Total</b>	<b>(4.98)</b>	<b>(1.27)</b>	<b>(3.64)</b>	<b>(6.25)</b>	<b>10.03</b>	<b>(9.30)</b>	<b>10.07</b>	<b>6.51</b>	<b>(8.25)</b>	<b>16.58</b>	<b>20.24</b>	<b>(22.73)</b>
Less (i) Interest	6.83	7.29	9.21	14.12	21.87	46.70	6.82	10.88	0.00	17.70	22.42	7.77
(ii) Other Unallocable expenditure Net Off	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Un Allocable Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL PROFIT BEFORE TAX</b>	<b>(11.81)</b>	<b>(8.56)</b>	<b>(12.85)</b>	<b>(20.37)</b>	<b>(11.84)</b>	<b>(56.00)</b>	<b>3.25</b>	<b>(4.37)</b>	<b>(8.25)</b>	<b>(1.12)</b>	<b>(2.19)</b>	<b>(30.50)</b>
<b>3. (Segment Assets- Segment Liabilities) Segment Asests</b>												



A.Segment A - Mobiles	481.92	409.11	531.96	481.92	531.96	413.36	524.18	428.36	766.69	524.18	766.69	983.95
B.Segment B - IT & Consultancy	50.57	67.25	68.26	50.57	68.26	79.67	1050.04	267.25	628.03	1050.04	628.03	547.59
C.Segment C - Educational	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D.Unallocated Assets	692.51	581.40	663.11	692.51	663.11	587.96	897.66	572.65	276.99	897.66	276.99	239.13
<b>Total segment Assets</b>	<b>1225.00</b>	<b>1057.76</b>	<b>1263.33</b>	<b>1225.00</b>	<b>1263.33</b>	<b>1080.99</b>	<b>2471.88</b>	<b>1268.26</b>	<b>1671.71</b>	<b>2471.88</b>	<b>1671.71</b>	<b>1770.67</b>
<b>Segment Liabilities</b>												
A.Segment A - Mobiles	368.39	530.00	527.37	368.39	527.37	475.77	368.39	546.95	598.27	368.39	598.27	539.25
B.Segment B - IT & Consultancy	0.00	0.00	0.00	0.00	0.00	6.87	551.75	268.54	298.65	551.75	298.65	6.87
C.Segment C - Educational	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D.Unallocated Liabilities	856.61	527.76	735.96	856.61	735.96	598.35	1551.74	452.77	774.79	1551.74	774.79	1224.55
<b>Total segment Liabilities</b>	<b>1225.00</b>	<b>1057.76</b>	<b>1263.33</b>	<b>1225.00</b>	<b>1263.33</b>	<b>1080.99</b>	<b>2471.88</b>	<b>1268.26</b>	<b>1671.71</b>	<b>2471.88</b>	<b>1671.71</b>	<b>1770.67</b>

For Mahaveer Infoway Limite

Ashok Kumar Jain  
(Managing Director)



Place: Hyderabad  
Date: 12.11.2018

**Mahaveer Infoway Limited**  
**Statement of Standalone and Consolidated Assets And Liabilities for the Quarter & Half Year ended**  
**30.09.2018**

(Amount in Rs.)

Particulars	Standalone		Consolidated	
	As at 30-09-2018 (Unaudited)	As at 31-03-2018 (Audited)	As at 30-09-2018 (Unaudited)	As at 31-03-2018 (Audited)
<b>ASSETS</b>				
<b>Non-current assets</b>				
Plant, Property and Equipment	163,75,051	129,72,094	200,64,476	159,34,935
Capital work in progress				
Investment Property				
Goodwill				
Other Intangible Assets				98,190
Intangible Assets under development				
Biological Assets other than bearer plants				
<b>Financial Assets</b>				
i. Investments	235,84,000	238,73,580	235,84,000	238,73,580
ii. Loans				
iii. Other Financial Assets			32,54,952	
Deferred tax assets				
Other Non Current Assets			15,000	15,000
<b>Total non-current assets</b>	<b>399,59,051</b>	<b>368,45,674</b>	<b>469,18,428</b>	<b>399,21,705</b>
<b>Current Assets</b>				
Inventories	147,65,310	210,19,644	147,65,310	210,19,644
<b>Financial Assets</b>				
(i) Investments				
(ii) Trade receivables	334,26,542	203,16,061	1426,56,232	773,74,953
(iii) cash and cash equivalents	12,35,453	6,65,824	8,14,771	39,18,810
(iv) Bank Balances other than (iii) above	4,63,789		14,35,453	
(v) Loans	311,42,953	244,72,287	300,27,632	208,03,354
(vi) other financial assets				
Other Current Assets	14,65,365	47,79,034	105,70,201	140,28,748
Assets classified as held for sale				
<b>Total of Current Assets</b>	<b>824,99,411</b>	<b>712,52,850</b>	<b>2002,69,598</b>	<b>1371,45,509</b>
<b>TOTAL ASSETS</b>	<b>1224,58,462</b>	<b>1080,98,525</b>	<b>2471,88,026</b>	<b>1770,67,213</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
<b>Equity Share capital</b>	550,90,000	550,90,000	550,90,000	550,90,000
<b>Other Equity</b>				
-Equity component of compound financial instruments				
-Reserves and surplus	33,35,733	53,72,941	57,47,604	105,58,296
-Other reserves				
<b>Total Equity</b>	<b>584,25,733</b>	<b>604,62,941</b>	<b>608,37,604</b>	<b>656,48,296</b>
<b>Minority Interest</b>			105,00,000	52,23,821



<b>LIABILITIES</b>				
Non Current Liabilities				
Financial Liabilities				
I. Borrowings				
II. Other Financial Liabilities				
Provisions	30,81,828		147,50,931	
Employee Benefit Obligations				
Deferred Tax Liabilities		58,782		73,788
Government Grants				
Other non current liabilities				
<b>Total Non Current Liabilities</b>	<b>30,81,828</b>	<b>58,782</b>	<b>252,50,931</b>	<b>73,788</b>
<b>Current Liabilities</b>				
Financial Liabilities				
i. Borrowings	284,37,242	400,32,216	351,50,790	675,54,070
ii. Trade payables	18,13,704	38,93,738	569,88,967	233,53,791
iii. Other financial liabilities	65,87,616		217,31,338	
Provisions				84,15,318
Other current liabilities	241,12,339	36,50,849	472,28,397	67,98,130
Government Grants				
Current liabilities(net)	609,50,901	475,76,803	1610,99,492	1061,21,309
Liabilities directly associated with assets classified as held for sale				
<b>Total current liabilities</b>	<b>609,50,901</b>	<b>475,76,803</b>	<b>1610,99,492</b>	<b>1061,21,309</b>
<b>Total Liabilities</b>	<b>640,32,729</b>	<b>476,35,585</b>	<b>1863,50,423</b>	<b>1114,18,918</b>
<b>Total equity and liabilities</b>	<b>1224,58,462</b>	<b>1080,98,525</b>	<b>2471,88,026</b>	<b>1770,67,213</b>

Place: Hyderabad  
Date: 12.11.2018

For Mahaveer Infoway Limited

*Ashok Kumar Jain*  
Ashok Kumar Jain  
(Managing Director)





Limited Review Report-Consolidated Financial Results

Review Report to  
The Board of Directors,  
Mahaveer Infoway Limited

We have reviewed the accompanying statement of unaudited Consolidated Financial Results ("the statement") of M/s. MAHAVEER INFOWAY LIMITED ("The Company") for the quarter and half year ended September 30, 2018 attached herewith, being submitted by the Company pursuant to in terms of Clause 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles Laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind-AS 34) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, and based on the consideration of the reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of subsidiaries, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principle laid down in the applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking you,

CA. S. Rajasekhar  
Proprietor  
M. No.: 205013  
Dt: 12.11.2018  
Place: Hyderabad



Limited Review Report-Standalone Financial Results

Review Report to  
The Board of Directors,  
Mahaveer Infoway Limited

We have reviewed the accompanying statement of unaudited Standalone Financial Results ("the statement") of M/s. MAHAVEER INFOWAY LIMITED ("The Company") for the quarter and half year ended September 30, 2018 attached herewith, being submitted by the Company pursuant to in terms of Clause 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles Laid down in Indian accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2076 dated July 5, 2016 is the responsibility of the company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principle laid down in the applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement

Thanking you,

**CA. S. Rajasekhar**  
Proprietor  
M. No.: 205013  
Dt: 12.11.2018  
Place: Hyderabad